

Spring Lake HOA

BALANCE SHEET

As of August 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Community Association Bank - Operating	0.00
Preferred Business Checking (1433)	2,901.82
Preferred Money Market (1387)	70,917.05
Total Bank Accounts	\$73,818.87
Accounts Receivable	
Accounts Receivable (A/R)	86,505.97
Total Accounts Receivable	\$86,505.97
Other Current Assets	
Prepaid Owner Assessments	1,378.30
Undeposited Funds	0.00
Total Other Current Assets	\$1,378.30
Total Current Assets	\$161,703.14
TOTAL ASSETS	\$161,703.14
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	0.00
Retained Earnings	50,860.79
Net Income	110,842.35
Total Equity	\$161,703.14
TOTAL LIABILITIES AND EQUITY	\$161,703.14

Spring Lake HOA

PROFIT AND LOSS

January - August, 2019

	TOTAL
Income	
Annual Dues	58,250.00
Sales	80,444.59
Total Income	\$138,694.59
GROSS PROFIT	\$138,694.59
Expenses	
Ask My Accountant	-30.00
Bank Charges & Fees	-290.31
Insurance	4,117.00
Landscaping	16,764.54
Legal & Professional Services	150.00
Management fees	1,047.47
Office Supplies & Software	217.22
Postage	367.05
QuickBooks Payments Fees	471.79
Repair & Maintenance	345.14
Repairs & Maintenance	1,025.00
Subdivision parties and events	956.00
Utilities	3,178.93
Total Expenses	\$28,319.83
NET OPERATING INCOME	\$110,374.76
Other Income	
Interest Earned	467.59
Total Other Income	\$467.59
NET OTHER INCOME	\$467.59
NET INCOME	\$110,842.35

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BALANCE SHEET

As of August 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Community Association Bank - Operating	0.00
Preferred Business Checking (1433)	2,901.82
Preferred Money Market (1387)	70,917.05
Total Bank Accounts	\$73,818.87
Accounts Receivable	
Accounts Receivable (A/R)	500.00
Total Accounts Receivable	\$500.00
Other Current Assets	
Prepaid Owner Assessments	1,378.30
Undeposited Funds	0.00
Total Other Current Assets	\$1,378.30
Total Current Assets	\$75,697.17
TOTAL ASSETS	\$75,697.17
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Retained Earnings	50,860.79
Net Income	24,836.38
Total Equity	\$75,697.17
TOTAL LIABILITIES AND EQUITY	\$75,697.17

Spring Lake HOA

PROFIT AND LOSS

January - August, 2019

	TOTAL
Income	
Annual Dues	45,620.16
Sales	7,127.45
Unapplied Cash Payment Income	-47.47
Total Income	\$52,700.14
GROSS PROFIT	\$52,700.14
Expenses	
Ask My Accountant	-30.00
Bank Charges & Fees	-278.79
Insurance	4,117.00
Landscaping	16,764.54
Legal & Professional Services	150.00
Management fees	1,047.47
Office Supplies & Software	217.22
Postage	367.05
QuickBooks Payments Fees	471.79
Repair & Maintenance	345.14
Repairs & Maintenance	1,025.00
Subdivision parties and events	956.00
Utilities	3,178.93
Total Expenses	\$28,331.35
NET OPERATING INCOME	\$24,368.79
Other Income	
Interest Earned	467.59
Total Other Income	\$467.59
NET OTHER INCOME	\$467.59
NET INCOME	\$24,836.38